



Plan transition guide

# City of Newton Deferred Compensation Plan

Your deferred compensation 457(b) plan is moving to Nationwide®.

# We're transitioning to Nationwide®

The City of Newton is excited to announce the selection of Nationwide® as the recordkeeper of our deferred compensation retirement plan.

Union leadership, retiree representatives and the city team worked with the guidance of financial experts to select Nationwide, a provider capable of delivering a best-in-class suite of retirement savings and financial wellness benefits to help employees and retirees save for retirement.



Your website at [newtonma457.com](http://newtonma457.com) offers digital tools and services.

24/7 access via any web-enabled device (mobile responsive)

Online service features and tools, such as My Income & Retirement Planner

E-delivery (paperless delivery) of communications and statements



Online tools to help you make investment decisions



Responsive local plan service



A streamlined array of lower-cost investment options



Monthly live webinars and on-demand recorded webinars



Eli Gonzalez, CRES  
Senior Retirement Specialist  
508-250-9796  
[gonze21@nationwide.com](mailto:gonze21@nationwide.com)

**Schedule a meeting with Eli:**



For more information, please schedule a virtual meeting with Eli Gonzalez, your Nationwide Retirement Specialist, after the transition to Nationwide.

# Important transition dates

Please refer to communications from the City of Newton for blackout dates regarding contribution changes.

January 23, 2026	Last day for changes to the account, investments or contribution amounts with Empower. Those changes include: <ul style="list-style-type: none"><li>• Requesting a distribution, e.g., systematic payments and required minimum distribution (RMD) requests</li><li>• Making fund exchanges and beneficiary updates</li></ul>
<b>Blackout period</b> January 26 through February 6, 2026	<b>Blackout — Participants cannot make changes to their account. Balance inquiry is available. You may not be able to view your account online.</b>
On or around February 6, 2026	Your new deferred compensation retirement plan will be fully active with Nationwide, and you can begin making changes to your account. Visit <a href="http://newtonma457.com">newtonma457.com</a> with your favorite web-enabled device and use the easy-to-follow prompts to establish your online account. This will allow you to confirm your account information and begin making any changes. You can also manage your account by phone on this date. Just call <b>1-877-677-3678</b> and follow the prompts to establish your PIN for account access.





## Why Nationwide?

For more than 50 years, Nationwide has helped public sector employees prepare for and live in retirement. They take pride in being:

- A U.S.-based company with a strong and stable history going back 100 years
- A mutual company, which means they don't have shareholders and can put clients and members first
- A FORTUNE 100 company<sup>1</sup> with a diverse corporate portfolio, disciplined investment approach and long-term vision that can navigate economic ups and downs

<sup>1</sup> The FORTUNE 100 is a list of the top 100 companies in the United States within the FORTUNE 500, a compilation of the 500 largest U.S. public and privately held companies published by FORTUNE magazine.

Knowing  
you and  
your needs

Making  
it simple  
for you

Being  
your  
advocate

### We put you first

The City of Newton also selected Nationwide because its service model is built around participants. Together, we'll focus on knowing you and your needs, making it simple for you and being your advocate.

## Investment options lineup

**For the full fund mapping and fund lineup, visit [newtonma.gov/government/human-resources/457-retirement-plans](http://newtonma.gov/government/human-resources/457-retirement-plans)**

The following investment menu will be available for your Plan. You can view or change your investments at any time after the transition by visiting [newtonma457.com](http://newtonma457.com).





INVESTMENT MENU	
Fund Name	TICKER/ CUSIP
Nationwide Fixed Account	-
Fidelity Total Bond CI S	GAABZX
Fidelity US Bond Index	FXNAX
Hartford World Bond R6	HWDVX
Vanguard Inflation Prot Securities Adm	VAIPX
Putnam Large Cap Value Trust CI S	390934263
Nuveen Winslow Large Cap Growth Trust CI S	67074T130
Fidelity 500 Index	FXAIX
DFA US Targeted Value I	DFVFX
Putnam Small Cap Growth Trust CI S	390934289
Fidelity Extended Market Index	FSMAX
Pioneer International Equity Port CI S	390934214
DFA Emerging Markets Core Equity 2 I	DFCEX
Fidelity International Index	FSPSX
PGIM Global Real Estate R6	PGRQX
Vanguard Target Retirement Income Fund	VTINX
Vanguard Target Retirement 2020 Fund	VTWNX
Vanguard Target Retirement 2025 Fund	VTTVX
Vanguard Target Retirement 2030 Fund	VTHRX
Vanguard Target Retirement 2035 Fund	VTTHX
Vanguard Target Retirement 2040 Fund	VFORX
Vanguard Target Retirement 2045 Fund	VTIVX
Vanguard Target Retirement 2050 Fund	VFIFX
Vanguard Target Retirement 2055 Fund	VFFVX
Vanguard Target Retirement 2060 Fund	VTTSX
Vanguard Target Retirement 2065 Fund	VLXVX
Vanguard Target Retirement 2070 Fund	VSVNX

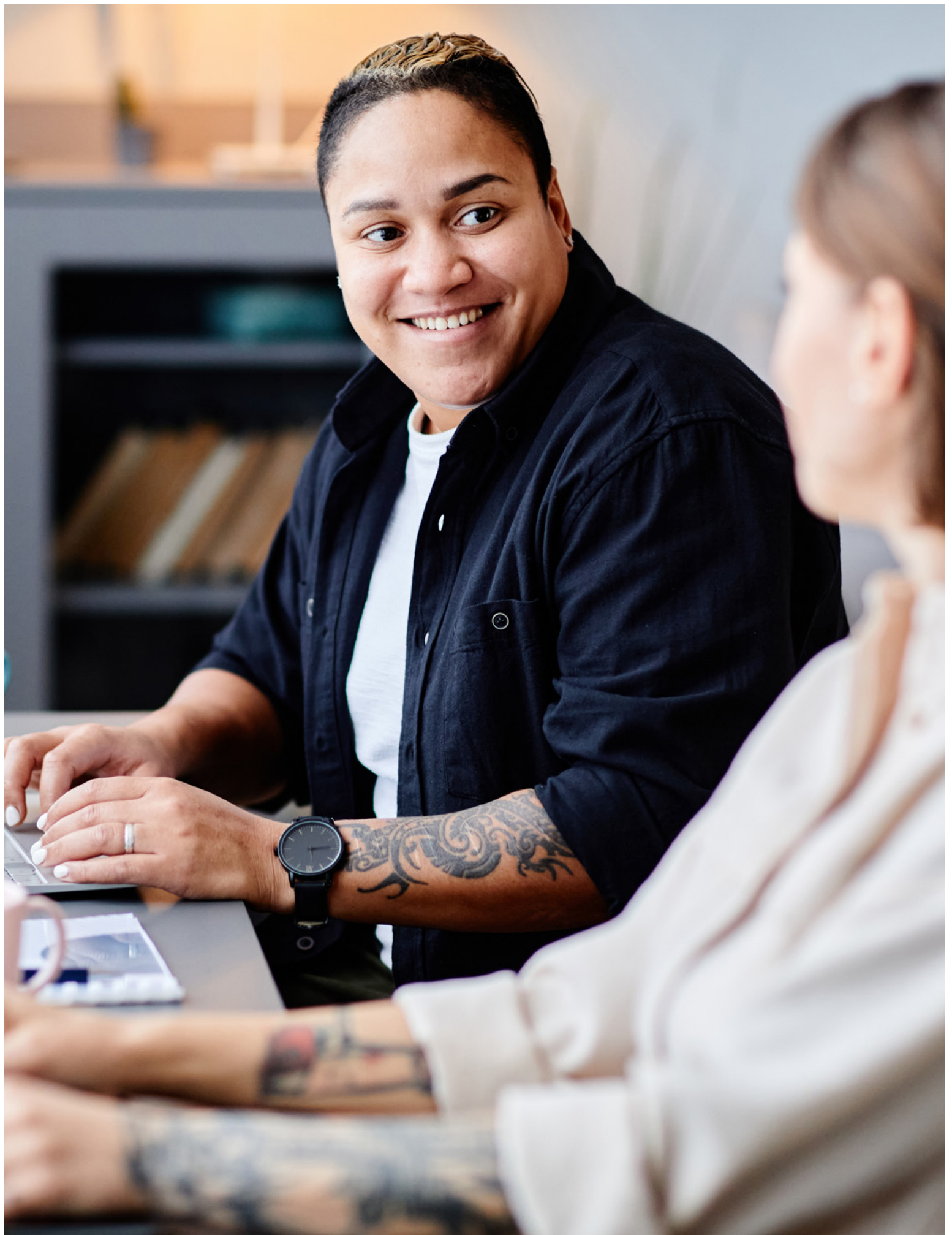
## Learn more at one of these workshops

We encourage you to attend one of the on-site or virtual workshops listed below beginning in January 2026 to learn more about the transition and your options. Once you register, you will be able to join one of the workshops on the date and time listed below.

If there is inclement weather, please review [Newtonma.gov](http://Newtonma.gov) to confirm that it's safe to travel to the location of your workshop.

On-site workshops		
Date	Time (ET)	Location
January 6	1 p.m.	War Memorial, City Hall, 1000 Commonwealth Avenue, Newton, MA 02459
January 7	3 p.m.	Newton Police HQ, 1321 Washington Street, Newton, MA 02465
January 12	9 a.m.	Druker Auditorium, Newton Free Library, 330 Homer Street, Newton, MA 02459
January 13	4 p.m.	Zervas Elementary School, 30 Beethoven Avenue, Newton, MA 02468
January 14	10 a.m.	Department of Public Works Newton Fire HQ - Station 3, 31 Willow Street, Newton, MA 02549

Virtual workshops — The following dates and times are available for virtual transition workshops:		
Date	Time	Scan code to join
January 8	1 p.m.	
January 12	7 p.m.	
January 15	10 a.m.	
January 26	10 a.m.	



# Important information about the transition to Nationwide



## Self-Directed Brokerage Account

Nationwide uses the Charles Schwab & Co. Inc. Personal Choice Retirement Account, providing you access to thousands of mutual funds outside of your core account at Nationwide. To learn more, visit [newtonma457.com](http://newtonma457.com).



## E-delivery

As part of the transition, all accounts with an email address will be enrolled in e-delivery of plan-related communications such as notices, confirmations and statements. If an email address is not provided, you will continue to receive all communications from Nationwide through the mail. To assist you in monitoring your account during and after the transition, your March 31 and June 30 account statements will be sent to you electronically and through the mail. Afterward, all communications will be sent electronically to your email address on file with Nationwide. You may opt out of e-delivery at any time by visiting [newtonma457.com](http://newtonma457.com).



## Contribution changes

Contribution increases, decreases or suspensions, including first-time contributions upon enrollment, will be effective within 10 business days of the next processed payroll following the change/enrollment date.



## Retiring during the transition

If you are scheduled to retire during the transition period, decisions you have made about your account and any distributions will transfer to Nationwide as previously determined.



## What actions should you consider taking?

As we transition from Empower to Nationwide, consider taking the following steps to learn more about your accounts and your retirement journey:

- ✓ Attend a webinar; our webinars can help you make decisions about managing your money and planning for retirement; register for a live event or review one of our on-demand options
- ✓ Explore the financial tools available at [newtonma457.com](http://newtonma457.com) and set up an online account
- ✓ Consider a 1-on-1 conversation with Eli to plan for your retirement
- ✓ For general questions about your account, contact the Customer Service Center at 1-877-677-3678
- ✓ Establish your online account following the steps on Page 10



## Additional enhancement

The option to allocate part or all of your future salary deferral to a Roth account, a post-tax account that allows you to enjoy tax-free withdrawals in retirement (under certain conditions).



## What actions should you consider taking?

- If you're receiving recurring distributions from your account, the distribution amount, frequency and tax withholdings may change at Nationwide based on current state and federal tax rules. Distributions will be taken equally from all your funds and deposited into your bank account.
- If you are scheduled to receive a distribution during the blackout and transition period, you will not receive that payment until after your assets are transferred to Nationwide.
- Use the online scheduler to reserve time with your retirement specialist. Scan the QR code for Eli Gonzalez on the next page to schedule an appointment.
- Starting February 6, explore our new website to learn more about our new Retirement Plans features, schedule a meeting with a retirement specialist online and review helpful educational articles.
- Beneficiary information should transfer from Empower to Nationwide, but we encourage you to check your beneficiary designations after the transition.



## Important notes for all participants

- Fees for third-party fiduciary services will be assessed proportionally across accounts each quarter. Please note that this amount will vary each quarter based on account balances and total participant population.
- Nationwide's fee is \$5.25 per \$10,000 in account balance and is not to exceed \$200 per year.



## If you have a MissionSquare Roth IRA

- Your balance in this account will not automatically transfer to Nationwide because it is an individual account and not part of an employer-sponsored retirement plan.
- Payroll contributions to the MissionSquare Roth IRA will be stopped with the transition.
- You may continue to make contributions to your Roth IRA with MissionSquare directly; for additional information, please contact MissionSquare at 1-800-669-7400.



## If you have assets in the Empower General Account

The assets invested in this fund will not transfer to Nationwide with your other assets. These assets will transfer to Nationwide in annual payments over 5 years on the February 3 anniversary. You can still view your balance in this fund with Empower.



## Important information about your retirement account

### How to access your account



Beginning on or before February 6, 2026, you can manage your account by phone. Call 1-877-677-3678 and follow the prompts to establish your personal identification number (PIN) for account access.

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You will receive a letter in the mail with your account number prior to the February 6, 2026, transition date. Use this account number to establish an online account (including your self-selected username and password). After you set up access to your account online at [newtonma457.com](https://newtonma457.com), we encourage you to verify the completeness of the information provided to us.

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After you set up your online account, review and manage your beneficiary designation(s). To do this, log in to your account and select **Beneficiaries**. It is important to do this now and whenever you have an important life event to ensure that the appropriate person is listed.

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When you have set up your account, you can also access Nationwide's My Income & Retirement Planner tool, which helps you learn how your financial decisions, assets and planning can affect your long-term future. When you use this new tool, you can check your personal Retirement Readiness meter and get quick answers to help you decide what you can do to improve your retirement readiness. You can also estimate your pension plan and Social Security benefits, all on your favorite web-enabled device.

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**After the transition, please feel free to contact your local Nationwide Retirement Specialist, Eli Gonzalez.**



**Schedule a phone/virtual meeting with Eli:**







**Nationwide Retirement Solutions**  
10 W. Nationwide Blvd.  
Columbus, OH 43215-2751

Target date funds are designed for people who plan to begin withdrawing money during or near a specific target date, such as at retirement. The funds offer continuous rebalancing over time to become more conservative as investors approach their planned retirement date. The principal value of the fund is not guaranteed at any time, including the target date.

Retirement products are offered by Nationwide Trust Company, FSB or Nationwide Life Insurance Company.

Nationwide Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Nationwide representatives cannot offer investment, tax or legal advice. Consult your own advisor before making decisions about participation in the Plan.

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