

RESOLUTION REQUESTING TO GRANDFATHER CURRENT RETIREES WITH MEDICARE PART B REIMBURSEMENT

Councilor Gentile supports the following Resolution.

Councilor Gentile requesting that the Mayor provide enough funding to grandfather in all retirees currently receiving Medicare Part B reimbursement at the current rate of \$925.00 per individual. The funding for this request to come from FY 2024 interest income or any other source of revenue deemed appropriate by the Mayor.

THEREFORE, Councilor Gentile requests the administration to grandfather in current retirees with the Medicare Part B reimbursement.

From: [LENNY GENTILE](#)
To: [Carol Moore](#); [Cassidy Flynn](#); [City Council](#)
Subject: Fwd:
Date: Tuesday, May 30, 2023 10:02:55 AM
Attachments: [image001.png](#)

[DO NOT OPEN links/attachments unless you are sure the content is safe.]

Carol
 I am sending along this email as backup to my budget resolution regarding retiree healthcare.
 Please post. Thank you
 Lenny

Sent from my iPhone

Begin forwarded message:

From: LENNY GENTILE <lennypmgi@aol.com>
Date: May 26, 2023 at 1:03:59 PM EDT
To: Lenny Gentile <LGentile@fbchomeloans.com>
Subject: Fwd:

Sent from my iPhone

Begin forwarded message:

From: Stephen Curley <scurley@newtonma.gov>
Date: May 26, 2023 at 9:02:10 AM EDT
To: LENNY GENTILE <lennypmgi@aol.com>
Subject: RE:

Hi Lenny,

I've attached the Excel that Kathy had sent awhile back and also cropped the image to the email below. The right side shows the impact that the COLAs would have on a retirees base each year with the COLA increases as opposed to not getting the COLA (left side).

The difference column is the increase that the pensioners would see.

COLA Illustration for a Retiree in Pay Status									
	Current \$12,000 COLA Base				Proposed COLA Base				Difference
	Retirement Allowance before COLA	COLA Base	COLA	Retirement Allowance After COLA	Retirement Allowance before COLA	COLA Base	COLA	Retirement Allowance After COLA	
2023	20,000	12,000	360	20,360	20,000	13,000	390	20,390	30
2024	20,360	12,000	360	20,720	20,390	14,000	420	20,810	90
2025	20,720	12,000	360	21,080	20,810	15,000	450	21,260	180
2026	21,080	12,000	360	21,440	21,260	15,000	450	21,710	270
2027	21,440	12,000	360	21,800	21,710	15,000	450	22,160	360
2028	21,800	12,000	360	22,160	22,160	15,000	450	22,610	450
2029	22,160	12,000	360	22,520	22,610	15,000	450	23,060	540
2030	22,520	12,000	360	22,880	23,060	15,000	450	23,510	630
2031	22,880	12,000	360	23,240	23,510	15,000	450	23,960	720
2032	23,240	12,000	360	23,600	23,960	15,000	450	24,410	810
2033	23,600	12,000	360	23,960	24,410	15,000	450	24,860	900
2034	23,960	12,000	360	24,320	24,860	15,000	450	25,310	990
2035	24,320	12,000	360	24,680	25,310	15,000	450	25,760	1,080
2036	24,680	12,000	360	25,040	25,760	15,000	450	26,210	1,170
2037	25,040	12,000	360	25,400	26,210	15,000	450	26,660	1,260
2038	25,400	12,000	360	25,760	26,660	15,000	450	27,110	1,350
2039	25,760	12,000	360	26,120	27,110	15,000	450	27,560	1,440
2040	26,120	12,000	360	26,480	27,560	15,000	450	28,010	1,530
2041	26,480	12,000	360	26,840	28,010	15,000	450	28,460	1,620
2042	26,840	12,000	360	27,200	28,460	15,000	450	28,910	1,710
									17,130

Steve

-----Original Message-----

From: LENNY GENTILE <lennypmgi@aol.com>
Sent: Friday, May 26, 2023 6:21 AM
To: Stephen Curley <scurley@newtonma.gov>
Subject: Re:

[DO NOT OPEN links/attachments unless you are sure the content is safe.]

I think you are right. I looked but I could not find it. Please follow up with her for me. I'm trying to decide how to respond to COLA increases and it would be helpful to know how much money increased Cola provides and how quickly to offset the loss of \$925

Sent from my iPhone

> On May 25, 2023, at 7:05 PM, Stephen Curley <scurley@newtonma.gov> wrote:

>

> Hi Lenny,

>

> This was sent by Kathy a few weeks back comparing how a pension base changes with and without COLAs.

>

> Steve

>

> -----Original Message-----

> From: LENNY GENTILE <lennypmgi@aol.com>

> Sent: Thursday, May 25, 2023 6:31 PM

> To: Stephen Curley <scurley@newtonma.gov>

> Subject:

>

> [DO NOT OPEN links/attachments unless you are sure the content is safe.]

>

> Steve

> Did you see the request I sent to Kathy Riley yesterday?

> Lenny

>

> Sent from my iPhone

>

> When responding, please be aware that the Massachusetts Secretary of State has determined that most email is public record and therefore cannot be kept confidential.

> <Newton COLA Illustration.xlsx>

When responding, please be aware that the Massachusetts Secretary of State has determined that most email is public record and therefore cannot be kept confidential.

2023 Medicare Costs

Medicare Part A (Hospital Insurance) Costs

Part A monthly premium

Most people don't pay a Part A premium because they paid Medicare taxes while working. If you don't get premium-free Part A, you pay up to \$506 each month. If you don't buy Part A when you're first eligible for Medicare (usually when you turn 65), you might pay a penalty.

Hospital stay

In 2023, you pay:

- \$1,600 deductible per benefit period
- \$0 for the first 60 days of each benefit period
- \$400 per day for days 61–90 of each benefit period
- \$800 per “lifetime reserve day” after day 90 of each benefit period (up to a maximum of 60 days over your lifetime)

Skilled Nursing Facility stay

In 2023, you pay:

- \$0 for the first 20 days of each benefit period
- \$200 per day for days 21–100 of each benefit period
- All costs for each day after day 100 of the benefit period

Medicare Part B (Medical Insurance) Costs

Part B monthly premium

Most people pay the standard Part B monthly premium amount (\$164.90 in 2023). Social Security will tell you the exact amount you'll pay for Part B in 2023.

You pay the standard premium amount if you:

- Enroll in Part B for the first time in 2023.
- Don't get Social Security benefits.
- Are directly billed for your Part B premiums.
- Have Medicare and Medicaid, and Medicaid pays your premiums.
(Your state will pay the standard premium amount of \$164.90 in 2023.)

Medicare Part B (Medical Insurance) Costs (continued)

If your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above a certain amount, you'll pay the standard Part B premium and an income-related monthly adjustment amount.

If your yearly income in 2021 was			
File individual tax return	File joint tax return	File married & separate tax return	You pay (in 2023)
\$97,000 or less	\$194,000 or less	\$97,000 or less	\$164.90
above \$97,000 up to \$123,000	above \$194,000 up to \$246,000	not applicable	\$230.80
above \$123,000 up to \$153,000	above \$246,000 up to \$306,000	not applicable	\$329.70
above \$153,000 up to \$183,000	above \$306,000 up to \$366,000	not applicable	\$428.60
above \$183,000 and less than \$500,000	above \$366,000 and less than \$750,000	above \$97,000 and less than \$403,000	\$527.50
\$500,000 or above	\$750,000 or above	\$403,000 or above	\$560.50

If you have questions about your Part B premium, call Social Security at 1-800-772-1213. TTY users can call 1-800-325-0778. If you pay a late enrollment penalty, these amounts may be higher.

2023 Part B deductible—\$226 before Original Medicare starts to pay.

Medicare Advantage Plans (Part C) & Medicare Drug Coverage (Part D) Premiums

Visit [Medicare.gov/plan-compare](https://www.medicare.gov/plan-compare) to find and compare plan premiums. You can also call 1-800-MEDICARE (1-800-633-4227). TTY users can call 1-877-486-2048.

Part D monthly premium

The chart below shows your estimated drug plan monthly premium based on your income. If your income is above a certain limit, you'll pay an income-related monthly adjustment amount in addition to your plan premium.

If your yearly income in 2021 was			
File individual tax return	File joint tax return	File married & separate tax return	You pay (in 2023)
\$97,000 or less	\$194,000 or less	\$97,000 or less	Your plan premium
above \$97,000 up to \$123,000	above \$194,000 up to \$246,000	not applicable	\$12.20 + your plan premium
above \$123,000 up to \$153,000	above \$246,000 up to \$306,000	not applicable	\$31.50 + your plan premium
above \$153,000 up to \$183,000	above \$306,000 up to \$366,000	not applicable	\$50.70 + your plan premium
above \$183,000 and less than \$500,000	above \$366,000 and less than \$750,000	above \$97,000 and less than \$403,000	\$70.00 + your plan premium
\$500,000 or above	\$750,000 or above	\$403,000 or above	\$76.40 + your plan premium

2023 Part D national base beneficiary premium — \$32.74

The national base beneficiary premium is used to estimate the Part D late enrollment penalty and the income-related monthly adjustment amounts listed in the table above. It can change each year. If you pay a late enrollment penalty, these amounts may be higher. See your Medicare & You handbook or visit [Medicare.gov](https://www.Medicare.gov) for more information.

For detailed cost information

Visit [Medicare.gov](https://www.Medicare.gov) to find more detailed Medicare cost information by service, and to see how Medicare calculates late enrollment penalties. Or call 1-800-MEDICARE (1-800-633-4227). TTY users can call 1-877-486-2048.

You have the right to get Medicare information in an accessible format, like large print, braille, or audio. You also have the right to file a complaint if you feel you've been discriminated against. Visit [Medicare.gov/about-us/accessibility-nondiscrimination-notice](https://www.Medicare.gov/about-us/accessibility-nondiscrimination-notice), or call 1-800-MEDICARE (1-800-633-4227) for more information. TTY users can call 1-877-486-2048.

This product was produced at U.S taxpayer expense.



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