

CITY OF NEWTON

IN BOARD OF ALDERMEN

FINANCE COMMITTEE AGENDA

SPECIAL MEETING

MONDAY, NOVEMBER 12, 2014

7:45 PM

Aldermanic Chamber

**ITEMS SCHEDULED FOR DISCUSSION:**

*The Committee will meet jointly with the Public Facilities Committee to discuss the below item:*

**REFERRED TO PUBLIC FACILITIES AND FINANCE COMMITTEES**

#255-14(4) HIS HONOR THE MAYOR requesting authorization to appropriate the sum of thirty-six million five hundred eighty-five thousand dollars (\$36,585,000) from bonded indebtedness for the purpose of funding the replacement of the Zervas Elementary School. [09/09/13 @ 2:03 PM]

All other items before the Committee will be held without discussion.

Respectfully submitted,

Leonard J. Gentile, Chairman

The location of this meeting is handicap accessible and reasonable accommodations will be provided to persons requiring assistance. If you need a special accommodation, please contact John Lojek, at least two days in advance of the meeting: [jlojek@newtonma.gov](mailto:jlojek@newtonma.gov), or 617-796-1064. For Telecommunications Relay Service dial 711.



SETTI D. WARREN  
MAYOR

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#255-14(4)

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October 27, 2014

Honorable Board of Aldermen  
Newton City Hall  
1000 Commonwealth Avenue  
Newton, MA 02459

Ladies and Gentlemen:

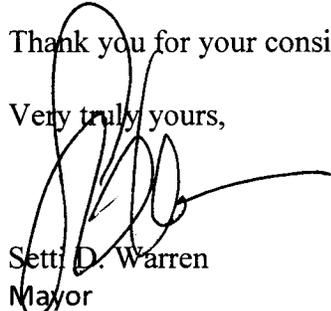
I write to request that your Honorable Board docket for consideration a request to authorize the appropriation of \$36,585,000 and authorize a general obligation borrowing of an equal amount for the purpose of funding the replacement of the Zervas Elementary School.

As you know, the citizens of the City of Newton approved an Operating Override Ballot Question on March 12, 2013, by a count of 9,649 "Yes" votes to 8,199 "No" votes, to "allow the City of Newton to assess an additional \$8,400,000 in real estate and personal property taxes for the purpose of funding municipal and school operating and capital expenses to support increased student enrollment, fund street and sidewalk paving, fund public safety personnel, address the condition and capacity of Zervas Elementary School, fund the relocation of the Fire Department Wires Division, and fund the replacement of Fire Headquarters and Fire Station 3 in Newton Centre for the fiscal year beginning July 1, 2013?"

The projected total cost for the Zervas project was \$40,000,000. To date the Honorable Board has authorized the expenditure of \$1,000,000 for Feasibility Study, and \$2,415,000 for the purchase of the three abutting properties on Beacon Street. This request is for the balance, or \$36,585,000.

Thank you for your consideration of this matter.

Very truly yours,

  
Setti D. Warren  
Mayor

RECEIVED  
Newton City Clerk  
2014 OCT 27 PM 5: 12  
David A. Olson, CMC  
Newton, MA 02459

1000 Commonwealth Avenue Newton, Massachusetts 02459

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