

City of Newton, Massachusetts

DRAFT updated 21 January 2015, A. Ingerson

Community Preservation Fund - AVAILABLE FUNDS

Fiscal 2013  
from summer 2012 CP-2,  
summer 2013 CP-1

Fiscal 2014  
from summer 2013 CP-2,  
summer 2014 CP-1

Fiscal 2015  
from revised budget  
approved Sept 2014,  
summer 2014 CP-2

AVAILABLE FUNDS

REVENUE	Fiscal 2013	Fiscal 2014	Fiscal 2015
local CPA surcharge (1% of Newton's total property tax levy)	\$2,510,552	\$2,707,415	\$2,774,541
state matching funds (fy13 - 26.8%; fy 14 - budgeted 26%, final 52.2%; fy15 - budgeted 23%, final 31.5%)	\$652,294	\$652,743	\$622,706
<b>additional revenue:</b>			
fund balance (unspent funds forwarded from prior years)	\$6,335,670	\$8,140,573	\$8,389,611
interest	\$19,091	\$18,635	
<b>other</b> (incl. state funds confirmed so late they must be budgeted the following year)	\$5,812	\$5,952	\$830,824
<b>TOTAL REVENUE</b>	<b>\$9,523,419</b>	<b>\$11,525,319</b>	<b>\$12,617,682</b>
EXPENDITURES	Fiscal 2013	Fiscal 2014	Fiscal 2015
<b>PROGRAM ADMINISTRATION &amp; DEBT SERVICE</b>			
program administration (max 5% of current-yr new funds)	-\$112,767	-\$107,779	-\$152,559
debt service for 20 Rogers St. (final payment in fy17, allocated 100% to recreation / general reserve)	-\$306,000	-\$293,250	-\$280,500
<b>TOTAL Program Administration &amp; Debt Service</b>	<b>-\$943,892</b>	<b>-\$909,529</b>	<b>-\$433,059</b>
<b>AVAILABLE FUNDS after program administration &amp; debt service</b>	<b>\$8,579,527</b>	<b>\$10,615,790</b>	<b>\$12,184,623</b>
PROJECT APPROPRIATIONS by Board of Aldermen			
<b>in FISCAL 2012</b>			
Open Space Plan			
Civil War Monument			
<b>in FISCAL 2013</b>			
Angino Farm Barn - Supplemental	-\$180,000		
54 Eddy Street	-\$255,000		
<b>in FISCAL 2014</b>			
Newton Homebuyer Assistance Program		-\$475,000	
Museum Archives - Construction		-\$641,000	
Myrtle Village (housing)		-\$910,179	
Newton Highlands Playground - Design		-\$200,000	
<b>in FISCAL 2015</b>			
Historic Burying Grounds, Phase 3			-\$208,007
Farlow Park Pond & Bridge (historic resources)			-\$476,780
Allen House, Partial Occupancy (historic resources)			-\$300,000
<b>TOTAL Appropriations</b>	<b>-\$435,000</b>	<b>-\$2,226,179</b>	<b>-\$984,787</b>
<b>AVAILABLE FUNDS after new appropriations</b>	<b>\$8,144,527</b>	<b>\$8,389,611</b>	<b>\$11,199,836</b>
CPC RECOMMENDATIONS SUBMITTED to Board of Aldermen			
Waban Hill Reservoir			-\$980,000
<b>TOTAL Recommendations</b>			<b>-\$980,000</b>
<b>AVAILABLE FUNDS if all current recommendations were funded in full</b>	<b>\$8,144,527</b>	<b>\$8,389,611</b>	<b>\$10,219,836</b>

On page 2, submitted proposals & pre-proposals →

← On page 1, revenue, funded projects & recommended funding.

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City of Newton, Massachusetts				
Community Preservation Fund - AVAILABLE FUNDS		Fiscal 2013	Fiscal 2014	Fiscal 2015
AVAILABLE FUNDS		from summer 2012 CP-2, summer 2013 CP-1	from summer 2013 CP-2, summer 2014 CP-1	from revised budget approved Sept 2014, summer 2014 CP-2
EXPENDITURES				
<b>AVAILABLE FUNDS</b> after program administration & debt service		<b>\$8,579,527</b>	<b>\$10,615,790</b>	<b>\$12,184,623</b>
FULL PROPOSALS SUBMITTED to CPC				
Allen House, (historic resources) <i>remaining phases of full proposal</i>				-\$1,700,000
City Archives - Strategic Plan				-\$20,000
City Hall Acoustics & Accessibility <i>on hold at sponsor's request</i>				-\$1,331,604
Taft Avenue (housing)				-\$584,029
TOTAL Proposals				-\$3,635,633
<b>AVAILABLE FUNDS</b> if all submitted proposals were funded in full		<b>\$8,144,527</b>	<b>\$8,389,611</b>	<b>\$6,584,203</b>
Pre-PROPOSALS SUBMITTED to CPC * = estimates by CPC staff				
full proposal expected in FISCAL 2015				
City Hall - Historic Windows - <i>per Fy16-20 CIP</i>				-\$1,100,000
Newton Highlands Playground (construction) - <i>per Fy16-20 CIP</i>				-\$2,500,000
Newton Homebuyer Assistance Program				
full proposal expected in FISCAL 2016 or later				
Affordable Housing Trust				-\$1,500,000
New Art Center <i>*only partial pre-proposal rec'd to date</i>				-\$1,500,000
WPA Mural (Newton North High School) *				-\$75,000
TOTAL Pre-Proposals				-\$6,675,000
<b>AVAILABLE FUNDS</b> if all pre-proposals were funded in full		<b>\$8,144,527</b>	<b>\$8,389,611</b>	<b>-\$90,797</b>