City of Newton, Massachusetts Community Preservation Fund AVAILABLE FUNDS	Fiscal 2013 from summer 2012 CP-2, summer 2013 CP-1	Fiscal 2014 from summer 2013 CP-2, summer 2014 CP-1	Fiscal 2015 revised budget approved by CPC 5 Aug 2014
updated 6 August 2014, A. Ingerson			
REVENUE			
local CPA surcharge	$2,510,552	$2,707,415	$2,774,541
state matching funds *(fy13 - 26.8%; fy 14 - budgeted 26%, confirmed 52.2%; fy15 - budgeted 50%)*	$652,294	$652,743	$622,706
additional revenue:			
fund balance	$6,335,670	$8,140,573	$8,329,894
interest	$19,091		
other *(incl. unbudgeted fy14 revenue budgeted in fy15)*	$5,812		$830,824
TOTAL REVENUE	**$9,523,419**	**$11,500,732**	**$12,557,965**
EXPENDITURES			
PROGRAM ADMINISTRATION & DEBT SERVICE			
program administration (max 5% of current-yr new funds)	-$112,767	-$142,909	-$152,559
debt service for Kesseler Woods *(final payment in fy14)*	-$525,125		
		-$508,500	
debt service for 20 Rogers St. *(final payment in fy17, allocated 100% to recreation / general reserve)*	-$306,000		
		-$293,250	
			-$280,500
AVAILABLE FUNDS after program administration & debt service	**$8,579,527**	**$10,556,073**	**$12,124,906**
PROJECT APPROPRIATIONS by Board of Aldermen			
in FISCAL 2013			
Angino Farm Barn - Supplemental	-$180,000		
54 Eddy Street	-$255,000		
in FISCAL 2014			
Newton Homebuyer Assistance Program		-$475,000	
Museum Archives - Construction		-$641,000	
Myrtle Village (housing)		-$910,179	
Newton Highlands Playground - Design		-$200,000	
in FISCAL 2015			
Historic Burying Grounds, Phase 3			-$208,007
AVAILABLE FUNDS after new appropriations	**$8,144,527**	**$8,329,894**	**$11,916,899**
CPC RECOMMENDATIONS SUBMITTED to Board of Aldermen			
Farlow Park Pond & Bridge			-$476,780
Allen House, Partial Occupancy (historic resources)			-$300,000
AVAILABLE FUNDS if all recommendations were funded in full	**$8,144,527**	**$8,329,894**	**$11,440,119**
FULL PROPOSALS SUBMITTED to CPC (* = adjusted by CPC staff)			
Allen House, (historic resources) *(all remaining phases of full proposal)*			-$1,700,000
City Hall Acoustics & Accessibility *(on hold at sponsor's request)*			-$1,331,604
AVAILABLE FUNDS if all submitted proposals were funded in full	**$8,144,527**	**$8,329,894**	**$8,408,515**

On page 2: pre-proposals rec'd & possible future proposals →

← *On page 1: detailed revenue, recently funded projects & current proposals*

updated 6 August 2014, A. Ingerson

City of Newton, Massachusetts Community Preservation Fund AVAILABLE FUNDS	Fiscal 2013 from summer 2012 CP-2, summer 2013 CP-1	Fiscal 2014 from summer 2013 CP-2, summer 2014 CP-1	Fiscal 2015 revised budget approved by CPC 5 Aug 2014
AVAILABLE FUNDS after program administration & debt service	**$8,579,527**	**$10,556,073**	**$12,124,906**
Pre-PROPOSALS SUBMITTED to CPC * = estimates by CPC staff			
full proposal expected FISCAL 2015			
Waban Hill Reservoir *			-$1,000,000
City Hall - Historic Windows *			-$1,115,000
Newton Highlands Playground (construction)			-$2,200,000
WPA Mural (Newton North High School) *			-$45,000
full proposal expected FISCAL 2016 or later			
Affordable Housing Trust			-$1,500,000
New Art Center * *(est. for total project, only a partial pre-proposal rec'd)*			-$1,500,000
AVAILABLE FUNDS if all pre-proposals were funded in full	**$8,144,527**	**$8,329,894**	**$1,048,515**
SOME POSSIBLE FUTURE PROPOSALS from City of Newton *Capital Improvement Plan & Recreation & Open Space Plan,* or inquiries to CPC staff; * = rough cost estimates by CPC staff			
NOTE: This list currently includes no affordable housing development projects and no land acquisition for open space or recreation.			
City Hall (building & landscape) *			-$3,000,000
Crafts Street Stable			-$1,500,000
Crescent Street (Auburndale - City parcel in re-use process) *			-$1,500,000
Crystal Lake Bathhouse *			-$8,000,000
Historic Burying Grounds (additional work)			-$600,000
Kennard Estate *			-$1,000,000
former Newton Centre Library (former Health Dept. - in re-use process) *			-$1,500,000
Newton Centre Playground, J. West Recreation Ctr ("The Hut")			-$1,500,000
Police Dept. Annex (former West Newton Branch Library)			-$500,000
Senior Center			-$600,000
Waban Library *			-$600,000
Other historic City bldgs @ est. $350k per bldg: Auburndale Library, Burr Park Field House, Jackson Homestead, Nonantum Library, Parks HQ (Chaffin House)			-$1,800,000
TOTAL listed possible proposals			-$22,100,000
AVAILABLE FUNDS if all listed possible proposals were funded in full	**$8,144,527**	**$8,329,894**	**-$21,051,485**

On page 3: allocation of funds among CPA-eligible resources →

City of Newton, Massachusetts
Community Preservation Program

ALLOCATION OF FUNDS BY RESOURCE

Allocation by Resource					
KEY				open space & recreation combined	
housing	historic	open space	recreation	acquisition	rehabilitation

Target Ranges in Newton CPC *Funding Guidelines*					
25 - 40%	15-20%	no target	no target	20-30%	15-20%

Project Funding in Fy13					
18.5%	2.0%	38.1%	33.3%	60.3%	13.1%

Project Funding in FY14					
43.7%	20.2%	16.0%	15.6%	25.3%	6.3%

Project Funding in FY15 (if all submitted & anticipated proposals were funded)					
0.0%	58.8%	0.0%	39.5%	14.5%	25.0%

Note: Possible future proposals list includes almost no housing and no land acquisitions, because the timing of these projects is difficult to predict.

Possible Future Proposals - Fy16 or Later					
6.0%	51.7%	0.0%	42.3%	0.0%	42.3%

Notes on debt-financed (bonded) projects:

- Fy13, Fy14 and Fy15 include paid or scheduled debt service.
- "Possible Future Proposals" excludes debt service.

For the full schedule of debt service payments for all bonded projects, see:

- Newton Community Preservation Program website, **www.newtonma.gov/cpa**, **Reports & Presentations – Current Status Reports** page, **Debt-Financed Projects.**