Finance Committee Agenda

City of Newton
In City Council

Monday, February 10, 2020

7:00 PM
Room 211

Items scheduled for discussion:

#115-20 Authorization to expend a $43,943 Office of Public Safety and Security Grant
HER HONOR THE MAYOR requesting authorization to accept and expend a forty-three thousand nine hundred and forty-three dollar ($43,943) grant from the Executive Office of Public Safety and Security for the purpose of funding overtime to have Police Officers monitor high accident locations and conduct traffic enforcement through written warnings and/or citations.

Referred to Public Facilities and Finance Committees

#114-20 Approve $500,000 for snow and ice removal
HER HONOR THE MAYOR requesting authorization to transfer the sum of five hundred thousand dollars ($500,000) from the Budget Reserve – Snow and Ice Removal Account to the following accounts:

- DPW Overtime, Snow & Ice Removal (0140123-513010) ................................................................. $200,000
- DPW Rental Vehicles/Subcontractors (0140123-527301) ................................................................. $300,000

Public Facilities Approved 5-0 (Councilor Crossley not voting)

#116-20 Approve a proposed contract for online pay services
TREASURY DEPARTMENT requesting authorization to approve a proposed five year contract for online payment services with the vendor as chosen by the RFP evaluation committee.

The location of this meeting is accessible and reasonable accommodations will be provided to persons with disabilities who require assistance. If you need a reasonable accommodation, please contact the city of Newton’s ADA Coordinator, Jini Fairley, at least two business days in advance of the meeting: jfairley@newtonma.gov or (617) 796-1253. The city’s TTY/TDD direct line is: 617-796-1089. For the Telecommunications Relay Service (TRS), please dial 711.
#379-19(7) CPC Recommendation to amend funding source for Webster Woods acquisition
COMMUNITY PRESERVATION COMMITTEE recommending authorization for the City Treasurer to amend the funding source for $740,000 seven hundred and forty thousand dollars to fund legal and conservation restriction expenses for Webster Woods approved by Council Orders #379-19 (3) and (4) to allow the City to borrow seven hundred and forty thousand dollars ($740,000) as authorized by G. L. c. 44B, sec. 11, for a period of 30 years, and any expenditures already appropriated from the CPC’s Open Space Reserve and Restricted Fund Balance for Open Space pursuant to the CPC’s original recommendations be reimbursed from the sale of such bonds or notes, and that any premium received upon the sale of such bonds or notes, less any such premium applied to the payment of issuance costs of the bonds or notes shall be deposited in the Community Preservation Fund’s restricted fund balance for open space.

#112-20 Submittal of the CAFR, and external audit reports
COMPTROLLER transmitting the Comprehensive Annual Financial Report and external audit reports for fiscal year ending June 30, 2019 for City Council review/acceptance.

Chair’s Note: The Committee will review the June 30, 2019 Independent Financial Audit Report with Matt Hunt of Clifton, Larson, Allen, LLC, the City’s independent auditor. Please bring the Management Letter, GAO and OMB A-133 Reports, and the Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2019 that you received in the packet. The reports can also be found online at: http://www.newtonma.gov/gov/comptroller/new.asp

#111-20 Reappointment of James Shaughnessy to the Board of Assessors
HER HONOR THE MAYOR reappointing James Shaughnessy, 17 Whirty Circle, Hopkinton, as a member of the Board of Assessors for a term to expire February 1, 2023. (60 days 04/03/20)

Respectfully submitted,

Rebecca Walker Grossman, Chair